

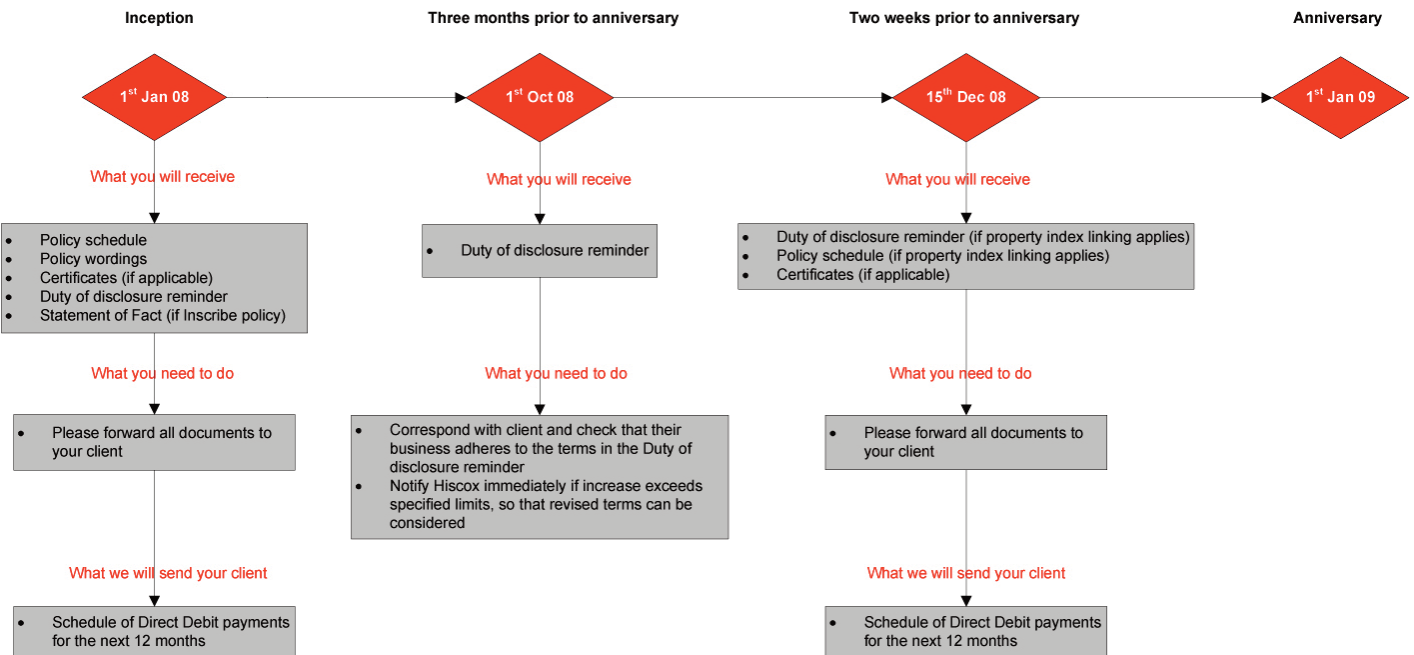
Q. What is a continuous policy?

A. The Hiscox continuous policy differs from a standard insurance policy as it does not cover a fixed period of time - instead it remains in force from the chosen inception date until cancelled by either Hiscox or the policyholder.

This means that the policy does not require annual renewal. The policy remains in force at the current premium and terms unless we give notice of amendment, subject to the policyholder complying with the limits set out in the Duty of Disclosure reminder document and the regular premiums being paid.

Q. What documentation will I receive and when?

A. Example of policy incepting on 1st Jan 2008



Q. What is the Duty of Disclosure reminder?

A. All policyholders have a duty to disclose to us any changes to their business which may be relevant to their insurance. To make things easier for everyone, we allow continuous policyholders certain leeway on the information they have to disclose. We do not need to be told about changes to their income, wage roll and largest single project size unless they exceed the maximums we allow. All of this information is contained in the Duty of Disclosure reminder document which we issue at the inception of the policy and at each subsequent anniversary. An example Duty of Disclosure reminder is on the following page.

Q. When will I receive my commission?

A. A benefit of Hiscox continuous policies is that although they do not require the standard annual renewal process of completing proposal forms and confirming terms, we pay full 12 month commission at inception and at each anniversary. This will appear on your commission statement shortly after the inception date and subsequent anniversaries.

Q. Do I need to submit a proposal form each year?

A. No. Please only notify us about changes to your client's business as described in the Duty of Disclosure reminder. We do not require a proposal form every year and you should only send one to us if we specifically request one.

Q. Will the policy be index linked and when?

A. We will automatically index link the buildings and contents sections of a policy, as per the policy wording, with effect from the anniversary date. The Duty of Disclosure reminder document, which will be sent to you three months prior to anniversary, will outline the changes to amounts insured and premium. A new schedule will be sent to you two weeks prior to the anniversary date.

Q. Will I receive a new schedule every year?

A. If the policy has been index linked, a new schedule will be issued. Otherwise, the latest policy schedule we sent you will be valid until the next change to the policy.

Q. Do I need to tell you the policyholder's income, wagheroll and largest project size each year?

A. No. Please only inform us of updated income, wagheroll and largest project size values if they exceed the maximum stated in the Duty of Disclosure reminder document. If they don't exceed them, there's no need to contact us, the policy will remain in force.

Q. Is the employers' liability certificate continuous?

A. The employers' liability cover we offer is continuous. However, legislation requires we issue an employers' liability certificate with a specific period of cover, so we will issue a new employers' liability certificate at each anniversary of the policy (if that cover has been selected).

Q. Can continuous policies be cancelled at any time?

A. The general terms and conditions outline the cancellation terms of each policy – generally this requires 30 days notice.